



Malta Oil & Gas

Environmental Management Policy

Approved

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Paul R Thomson

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It is the policy of Malta Oil & Gas (MOG) to conduct its business in a socially responsible and ethical manner that promotes the preservation of the natural environment and, as a Company, we are committed to safeguarding the environment and the prevention of pollution.

Whilst recognising that the exploration and production activities of MOG interact with the environment in several ways, the Company shall:

Always take the environment into account when taking decisions of any nature;

Comply with all applicable laws, regulations and standards relevant to the management of risks to the environment arising from the activities undertaken by MOG;

Co-operate with governments and other relevant stakeholders in sharing/analysing emerging environmental issues/experiences, finding solutions to environmental problems and developing cost-effective, scientifically based environmental standards;

Integrate an environmentally sensitive culture into all relevant aspects of MOG's business, which commands at least equal importance when balanced against production and commercial considerations;

Enhance proper waste management through measures that encourage minimisation, recycle and reuse of processed waste;

Design, construct, maintain and operate all facilities under MOG's control by the provision of defined systems of work, in a manner which ensures adequate, so far as is reasonably practicable, safeguards for the natural environment;

Develop, maintain and update Emergency Contingency Plans for the protection of our operating environment and the provision of associated resources to mitigate the effect of accidental releases of oil, gas and hazardous chemicals;

Establish and maintain controls, including regular reviews and audits, to confirm that this Policy is being fully implemented, maintained and improved, as necessary, to ensure so far as reasonably practical, the preservation of the natural environment.

At MOG, we are fully aware of the value of the complexity of the natural world. We recognise the importance of conserving biological diversity, the rich variety of life on Earth, its ecosystems and species, and the ecological processes that support them.

Ultimate responsibility for the effective management of environmental issues throughout MOG's operations rests with the Board. However, every employee must recognise his or her responsibility within MOG's overall Environmental Management Policy, and assist in establishing MOG's overall aim of operation in an environmentally responsible manner.